

Hobart District Nursing Service Inc

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2015

		2015	2014
	Note	\$	\$
Fees	2	2,162,604	1,893,265
Grant revenue	2	13,416,429	10,335,762
Interest income	2	237,526	92,637
Other income	2	183,327	117,048
Employee benefits expense		(9,894,804)	(8,405,967)
Depreciation and amortisation expense	3	(415,173)	(245,376)
Communications and information technology		(228,044)	(260,899)
Medical services supplies and equipment		(576,964)	(282,499)
Travel and motor vehicle fleet		(509,197)	(413,338)
Other expenses	3	(3,201,308)	(973,095)
Finance costs	3	(9,521)	(10,619)
Surplus/(deficit) before Income tax		1,164,875	1,846,919
Income tax expense		(15,190)	-
Surplus/(deficit) from continuing operations		1,149,685	1,846,919
Other comprehensive income		-	-
Total comprehensive income for the year		1,149,685	1,846,919

The accompanying notes form part of these financial statements.

Hobart District Nursing Service Inc

Consolidated Statement of Financial Position

As At 30 June 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	15,376,698	9,001,168
Trade and other receivables	5	236,932	244,610
Other financial assets		112,152	110,771
Other assets	8	186,988	274,115
TOTAL CURRENT ASSETS		<u>15,912,770</u>	<u>9,630,664</u>
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,385,384	2,218,152
Intangible assets	7	96,621	92,413
TOTAL NON-CURRENT ASSETS		<u>2,482,005</u>	<u>2,310,565</u>
TOTAL ASSETS		<u>18,394,775</u>	<u>11,941,229</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	1,078,547	907,146
Borrowings	10	41,354	44,758
Employee benefits	11	1,181,646	946,340
Unexpended grant funds		11,532,887	6,609,218
TOTAL CURRENT LIABILITIES		<u>13,834,434</u>	<u>8,507,462</u>
NON-CURRENT LIABILITIES			
Borrowings	10	82,860	117,035
Employee benefits	11	166,589	155,525
TOTAL NON-CURRENT LIABILITIES		<u>249,449</u>	<u>272,560</u>
TOTAL LIABILITIES		<u>14,083,883</u>	<u>8,780,022</u>
NET ASSETS		<u>4,310,892</u>	<u>3,161,207</u>
EQUITY			
Reserves		32,631	32,631
Accumulated surpluses		4,278,261	3,128,576
TOTAL EQUITY		<u>4,310,892</u>	<u>3,161,207</u>

The accompanying notes form part of these financial statements.

Hobart District Nursing Service Inc

Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2015

2015

	Accumulated Surpluses	General Reserves	Total
	\$	\$	\$
Balance at 1 July 2014	3,128,576	32,631	3,161,207
Net surplus/(deficit) for the year	1,149,685	-	1,149,685
Balance at 30 June 2015	<u>4,278,261</u>	<u>32,631</u>	<u>4,310,892</u>

2014

	Accumulated Surpluses	General Reserves	Total
	\$	\$	\$
Balance at 1 July 2013	1,281,657	32,631	1,314,288
Net surplus/(deficit) for the year	1,846,919	-	1,846,919
Balance at 30 June 2014	<u>3,128,576</u>	<u>32,631</u>	<u>3,161,207</u>

The accompanying notes form part of these financial statements.

Hobart District Nursing Service Inc

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2015

	2015	2014
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	18,215,384	20,970,315
Payments to suppliers and employees	(11,441,576)	(11,879,626)
Interest received	236,145	74,439
Interest paid	(10,231)	(10,619)
Net cash provided by (used in) operating activities	13 <u>6,999,722</u>	<u>9,154,509</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	55,000
Payment for intangible asset	(47,215)	(81,262)
Purchase of property, plant and equipment	(539,398)	(791,468)
Net cash used by investing activities	<u>(586,613)</u>	<u>(817,730)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from finance arrangements	-	181,870
Repayment of finance arrangements	(37,579)	(73,621)
Net cash used by financing activities	<u>(37,579)</u>	<u>108,249</u>
Net increase (decrease) in cash and cash equivalents held	6,375,530	8,445,028
Cash and cash equivalents at beginning of year	9,001,168	556,140
Cash and cash equivalents at end of financial year	4 <u>15,376,698</u>	<u>9,001,168</u>

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